

Syria will certainly bring about a collective decision on the part of all of the members of the Arab League concerning the lifting of the boycott.

The President. Thank you very much.

NOTE: The President's 89th news conference began at 1:17 p.m. in the Rose Garden at the White House. In his remarks, he referred to Dennis B. Ross, Special Middle East Coordinator. King Hassan spoke in Arabic and French, and his remarks were translated by an interpreter.

Message to the Congress on Prohibiting Transactions With Respect to the Development of Iranian Petroleum Resources

March 15, 1995

To the Congress of the United States:

Pursuant to section 204(b) of the International Emergency Economic Powers Act (50 U.S.C. 1703(b)) and section 301 of the National Emergencies Act (50 U.S.C. 1631), I hereby report that I have exercised my statutory authority to declare a national emergency to respond to the actions and policies of the Government of Iran and to issue an Executive order prohibiting United States persons from entering into contracts for the financing of or the overall management or supervision of the development of petroleum resources located in Iran or over which Iran claims jurisdiction.

The Secretary of the Treasury is authorized to issue regulations in exercise of my authorities under the International Emergency Economic Powers Act to implement these prohibitions. All Federal agencies are also directed to take actions within their authority to carry out the provisions of the Executive order.

I am enclosing a copy of the Executive order that I have issued. The order is effective at 12:01 a.m., eastern standard time, on March 16, 1995.

I have authorized these measures in response to the actions and policies of Iran including support for international terrorism, efforts to undermine the Middle East Peace Process, and the

acquisition of weapons of mass destructions and the means to deliver them. We have worked energetically to press the Government of Iran to cease this unacceptable behavior. To that end we have worked closely with Allied governments to prevent Iran's access to goods that would enhance its military capabilities and allow it to further threaten the security of the region. We have also worked to limit Iran's financial resources by opposing subsidized lending.

Iran has reacted to the limitations on its financial resources by negotiating for Western firms to provide financing and know-how for management of the development of petroleum resources. Such development would provide new funds that the Iranian Government could use to continue its current policies. It continues to be the policy of the U.S. Government to seek to limit those resources and these prohibitions will prevent United States persons from acting in a manner that undermines that effort.

WILLIAM J. CLINTON

The White House,
March 15, 1995.

NOTE: The Executive order is listed in Appendix D at the end of this volume.

Remarks at a State Dinner Honoring King Hassan II of Morocco

March 15, 1995

Ladies and gentlemen, Your Majesty, Your Royal Highnesses, members of the Moroccan delegation, distinguished guests: Hillary and I

are delighted to welcome you to America's home. I have been grateful for this opportunity to get to know Your Majesty and to appreciate

the wise counsel you have given to every American President since John Kennedy.

In fact, your relationship with our country's leaders, I have learned, goes back even further than that. In January of 1943, at the height of World War II, you were present when your father, Mohammed V, hosted the Casablanca summit between President Roosevelt and Prime Minister Churchill. History does not record what advice you gave President Roosevelt and the Prime Minister, but I did note that, thereafter, the war turned decisively to the Allies' advantage. [Laughter] So, clearly, you gave good advice.

I also noted that when President Roosevelt and Prime Minister Churchill were in Casablanca, Mr. Roosevelt thought he had to come home and go to work, and Prime Minister Churchill made him stay in Morocco for 3 more days to see the beautiful sights. My staff never lets me do that. [Laughter] So we have not made progress in every respect since the 1940's.

Your Majesty, you have written that in the joyous moment following the declaration of Morocco's independence, your father pulled you aside and said, "We have passed through a difficult trial. But the road ahead will be long and hard. We do not have the right to disappoint the faithful and courageous people who have placed their trust in us." For the past 34 years, you have lived by your father's admonition. And by pursuing progress for the Moroccan

people and peace for all the peoples of your region, you have truly fulfilled his legacy.

The American people especially admire your steadfast devotion to securing a comprehensive peace among all the peoples of the Middle East. In a region where passion and hatred have so often overwhelmed cooler heads and clearer minds, yours has always been a voice of reason and tolerance. Quoting from the Koran, you have said, "If two groups of believers fight each other, endeavor to reconcile them." You have been tireless in your pursuit of reconciliation. You have helped the countries of the Middle East turn on the past and start a new chapter of peaceful coexistence.

Your Majesty, you have spoken of your beloved Morocco as a bridge between East and West, between Islam and the Judeo-Christian faiths, between respect for tradition and openness to the future. Under your leadership, that bridge, which runs from the tip of Europe to the sands of the Sahara and joins the Atlantic to the Mediterranean, that bridge has risen high as a beacon of hope.

And for all those reasons, ladies and gentlemen, honored guests, please join me in raising a glass to His Majesty, King Hassan II, to the Prince and the Princess who are here, and to the people of Morocco, who have done so much to build the bridges of understanding and peace.

NOTE: The President spoke at 8:45 p.m. in the State Dining Room at the White House.

Remarks on Regulatory Reform in Arlington, Virginia

March 16, 1995

The President. Thank you, Stu, and, ladies and gentlemen, thank you. Let me first of all say how delighted I am to be in this wonderful place. Among other things, they do their printing here with soy ink, and that's really why we're here, because I come from Arkansas, and my—[laughter]—my farmer friends grow a lot of soybeans, and we're always looking for new markets. And we're just trying to support responsible people who are using great ink.

This is a wonderful story today, and I thank all of these people for hosting us, Stu and all of his partners behind us, to make a point that,

to me, is very, very important. You heard the Vice President say that last month I called together the heads of the Federal regulatory agencies and told them to begin a root-and-branch examination of how we regulate the American people in all the various ways that we do.

I wanted to make this the next big part of the reinventing Government process that the Vice President has overseen so well for the last 2 years. And today, we want to announce the fruits of that process. But it's important to remember what the purpose is. Most Americans are honest people. The free enterprise system